



## **State BEARFACTS 1991 – 2001 Louisiana**

The population of Louisiana in 2001 was 4,460,285. Its rank was 23rd in the nation.

### **PER CAPITA PERSONAL INCOME**

In 2001 Louisiana had a per capita personal income (PCPI) of \$24,720. This PCPI ranked 44th in the United States and was 81 percent of the national average, \$30,574. The 2001 PCPI reflected an increase of 7.1 percent from 2000. The 2000-2001 national change was 2.4 percent. In 1991 the PCPI of Louisiana was \$15,900 and ranked 45th in the United States. The 1991-2001 average annual growth rate of PCPI was 4.5 percent. The average annual growth rate for the nation was 4.4 percent.

### **TOTAL PERSONAL INCOME**

In 2001 Louisiana had a total personal income (TPI) of \$110,256,197\*. This TPI ranked 25th in the United States. In 1991 the TPI of Louisiana was \$67,627,736\* and ranked 23rd in the United States. The 2001 TPI reflected an increase of 6.9 percent from 2000. The 2000-2001 national change was 3.5 percent. The 1991-2001 average annual growth rate of TPI was 5.0 percent. The average annual growth rate for the nation was 5.6 percent.

### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and total personal current transfer receipts received by the residents of Louisiana. In 2001 net earnings accounted for 65.7 percent of TPI (compared with 66.2 in 1991); dividends, interest, and rent were 15.8 percent (compared with 17.1 in 1991); and personal current transfer receipts were 18.5 percent (compared with 16.6 in 1991). From 2000 to 2001 net earnings increased 6.8 percent; dividends, interest, and rent decreased 1.5 percent; and personal current transfer receipts increased 15.5 percent. From 1991 to 2001 net earnings increased on average 4.9 percent each year; dividends, interest, and rent increased on average 4.2 percent; and personal current transfer receipts increased on average 6.2 percent.

### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Louisiana increased from \$75,414,823\* in 2000 to \$80,391,622\* in 2001, an increase of 6.6 percent. The 2000-2001 national change was 3.1 percent. The average annual growth rate from the 1991 estimate of \$49,852,102\* to the 2001 estimate was 4.9 percent. The average annual growth rate for the nation was 5.8 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, September 18, 2008